

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:
Version:
Author:
Date:

SB 1507
INT
Sen. Bice
02/06/2020

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 22, 2020

BILL NUMBER: SB 1507 **STATUS AND DATE OF BILL:** Introduced Bill 1/15/2020

AUTHORS: House n/a Senate Bice

TAX TYPE (S): n/a **SUBJECT:** Administrative

PROPOSAL: Amendatory

SB 1507 proposes to remove 85A O.S. §98(2)(e), which requires the OTC to notify the Workers' Compensation Commission of the Self-Insurance Guaranty Fund balance. The report to the Workers' Compensation Commission of the balance of the Self-Insurance Guaranty Fund is no longer necessary as fund balance information is maintained monthly and is available by accessing the website of the State Treasurer.

EFFECTIVE DATE: Emergency -- July 1, 2020

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: No change in state revenues is expected due to this proposal.

<u>Jan. 23, 2020</u> DATE	<u>Rick Miller</u> DIVISION DIRECTOR	bdf
<u>1/23/2020</u> DATE	<u>Huan Gong</u> HUAN GONG, ECONOMIST	
<u>1/29/2020</u> DATE	<u>[Signature]</u> FOR THE COMMISSION	

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.